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EUROPEAN
AUDITING
RESEARCH
NETWORK



**European Auditing Research Network
(EARNet) Conference**

10-12 September 2015

HEC Lausanne, University of Lausanne

CONFERENCE PROGRAM

*This conference is sponsored
by PwC Switzerland*





Dear Colleagues,

HEC Lausanne, the Faculty of Business and Economics of the University of Lausanne, is very pleased to host the European Auditing Research Network (EARNet) Conference.

The European Auditing Research Network (EARNet) was founded in April 2000. Its objective is to foster research and the exchange of ideas among auditing scholars and researchers on a European level. EARNet promotes young auditing researchers, organises a European Auditing Research Symposium, supports the access to research funds and provides a platform for joint publications.

This year, the keynote speech "*Auditing Research: The Role of Economic Theory*" will be held by W. Robert Knechel, Fisher School of Accounting. Professor Knechel, PhD, CPA is the Frederick E. Fisher Eminent Scholar in Accounting at the University of Florida, Gainesville, Florida. He is currently the Director of the International Center for Research in Accounting and Auditing (ICRAA) located within the Fisher School of Accounting. He is also a Professor of Accounting Research at the University of Auckland and Professor of Auditing at KU Leuven. We wish to thank professor Knechel for his involvement in this conference.

We also wish to thank Professor Reiner Quick, in charge of the Scientific Committee of the conference, for the selection of the papers, Professor Marleen Willekens for the organization of the Phd Day, and Professor Annette Köhler for the organization of the Plenary panel.

We hope that the participants will enjoy this conference, but also the city of Lausanne, the Canton de Vaud and, maybe, our beautiful country.

Professor Alain Schatt
Conference Chair

THURSDAY SEPTEMBER 10, 2015

Internef 231 9.00 - 9.15	
WELCOME	
Internef 231 9.15 - 11.15	
Session 1	Plenary presentation of proposals by Ph.D. students
Moderator	Jere Francis
Self Control and Audit Quality Amin Sofla, UMEA <i>Discussant:</i> Jere Francis, University of Missouri	
The downside of the network ties between the CEO/CFOs and auditors through external directorships: Evidence from auditor selection and subsequent audit quality Jaeyoon YU, Korea Advanced Institute of Science and Technology, Seoul <i>Discussant:</i> Marleen Willekens, KU Leuven	
Traditional Accountants and Business Professionals: Who are the smartest guys in the room? Herman van Breuk, Nijenrode University <i>Discussant:</i> Bill Messier, University of Nevada	
11.15 - 11.45	
COFFEE BREAK	
Internef 231 11.45 - 13.00	
Session 2	Parallel session A
Chair	Bill Messier
The Impact of Fair Value measurement on audit fees: evidence from the banking industry in 24 countries Irina Alexeyeva, UMEA, Sweden <i>Discussant:</i> Jere Francis, University of Missouri	
Audit Quality and Professional Skepticism Sanne Janssen, Universiteit Antwerpen, Belgium <i>Discussant:</i> Bill Messier, University of Nevada	
A background for understanding and researching audit reporting changes George Cordos, Babes-Bolyai University, Romania <i>Discussant:</i> Reiner Quick, University of Darmstadt	
Internef 232 11.45 - 13.00	
Session 3	Parallel session B
Chair	Aasmund Eilifsen
Audit team diversity, size, structure and dysfunctional Behaviours Alice Annelin, UMEA <i>Discussant:</i> Mark Nelson, Cornell University	

The Role of Personal ties and networks in audit team composition Hamza Mouna, Université de Fribourg, Switzerland Discussant: Robert Knechel, University of Florida	
Auditors' materiality assessments: An institutional logics perspective Rikke Kristensen, University of Southern Denmark Discussant: Aasmund Eilifsen, NHH Bergen	
13.00 - 14.00	
LUNCH - GEOPOLIS	
14.00 - 15.00	
Session 4	Ph.D. Round Table Sessions
Table 1 with R. Knechel and Stuart Turley Participants: J. Vander Cruyssen; M.-L. Vandenhoute and A. Tempo	
Table 2 with J. Francis, R. and M. Willekens and A. Eilifsen Participants: Zou Lei; L. Axen; V. Reinhardt and M. Bartowiak	
Table 3 with Bill Messier, Mark Nelson and Reiner Quick Participants: A. Sheika; K. De Meyst and M. Mahieddine	
Internef 231 15.00 - 17.00	
Session 5	Plenary presentation of proposals by Ph.D. students
Moderator	Robert Knechel
Audit Quality and Partner Wealth Limei Che, BI Norwegian Business School Discussant: Robert Knechel, University of Florida	
Banks and their Big 4 auditors: Competition where art thou? Ines Simac, KU Leuven, Belgium Discussant: Stuart Turley, University of Manchester	
Audit Quality and the Value Relevance of Fair Values Jimi Siekkinen, Hanken School of Economics, Finland Discussant: Marleen Willekens, KU Leuven	
17.00 - 17.15	
COFFEE BREAK	
Internef 231 17.15 - 18.00	
Session 6	Plenary discussion by faculty members with questions from students
Moderator	Marleen Willekens, KU Leuven, Belgium
Faculty on the panel	Jere Francis, Robert Knechel, Bill Messier, Stuart Turley
18.30 - 20.00	
APERITIF – RESTAURANT DE DORIGNY	

FRIDAY SEPTEMBER 11, 2015

Internef 273	
9.00 - 9.15	
WELCOME	
9.15 - 10.00	
<p>*** KEYNOTE SPEECH ***</p> <p>Auditing Research: The Role of Economic Theory Robert Knechel</p> <p>Frederick E. Fisher Eminent Scholar in Accounting at the University of Florida, Gainesville, Florida</p>	
10.00 - 10.30	
COFFEE BREAK	
10.30 - 12.30	
Session I - Internef 121	Auditors Decision-Making Process
Chair	Steven E. Salterio
The Role of Mentalizing in Audit Production Mouna Hamza, Université de Fribourg; Stefan Linder, ESSEC Business School Discussant: Diego Prior, Universitat Autònoma de Barcelona	
The Role of Moral Reasoning and Order Effects on Ethical Decision Making Ability: Novice vs. Experienced Accounting Students Sudarshan K. Pillalamarri, University of Essex; Claus Holm, Aarhus University Discussant: Anna Gold, VU University Amsterdam	
Recognition and Control of Professional Skepticism in Accounting Firms W. Robert Knechel, University of Florida; Amin S. Sofla and Tobias Svanström, Umea University, USBE Discussant: Steven E. Salterio, Queen's University Kingston, Canada	
Session II - Internef 122	Auditors' Report
Chair	Liesbeth Bruynseels
Auditor Reporting Decisions and Proximity to SEC Regional Offices Mark L. Defond, University of Southern California; Jere R. Francis and Nicholas J. Hallman, University of Missouri-Columbia Discussant: Liesbeth Bruynseels, KU Leuven	
The Informative Value of Auditors' Going Concern Emphasis of Matter: Evidence from a Quasi-Natural Experiment Jean Bédard and Carl Brousseau, Laval University; Ann Vanstraelen, Maastricht University Discussant: Jacob Justus Leidner, Julius-Maximilians-Universität Würzburg	

Session III - Internef 123	Audit Regulation and Market
Chair	Heidi Vander Bauwhede
<p>Joint Audit, Audit Market Structure, and Social Welfare Qiang Guo, University of Southern Denmark; Christopher Koch, Johannes Gutenberg-University Mainz; Aiyong Zhu, Wuhan University Discussant: Kim Ittonen, Hanken School of Economics</p>	
<p>The complementary Impacts of Audit Regulation and Auditor Quality on Earnings Quality: the European Evidence Imen Benslimene und Pascal Dumontier, University Grenoble Alpes Discussant: Heidi Vander Bauwhede, University of Gent</p>	
<p>European Market Reaction to Audit Reforms Joanne Horton, Maria Tsipouridou and Anthony Wood, University of Exeter Business School Discussant: Annette Köhler, University of Duisburg-Essen</p>	
Session IV - Internef 125	Audit Firm Tenure
Chair	Dan A. Simunic
<p>Auditor Tenure and Perceived Earnings Quality Daniela Wiemann, Darmstadt University of Technology Discussant: Ann Gaeremynck, KU Leuven</p>	
<p>The Determinants of Auditors' Length of Stay in Their Initial Audit Firm: An Empirical Study for the Belgian Audit Profession Kelly Steenackers and Diane Breesch, Vrije Universiteit Brussel Discussant: Reiner Quick, Darmstadt University of Technology</p>	
<p>Audit Firm Tenure and Audit Quality: Insights from Quantile Regression Per Tronnes, Elizabeth Carson and Leon Wong, University of New South Wales Discussant: Dan A. Simunic, University of British Columbia</p>	
Session V - Internef 126	Mandatory Audit Firm Rotation
Chair	Christiane Pott
<p>The Effects of the Mandatory Audit Firm Rotation on Low Balling and Auditor Independence Christopher Bleibtreu, University of Konstanz Discussant: W. Robert Knechel, University of Florida</p>	
<p>Mandatory Audit Firm Rotation and Effects on Pricing, Quality, and Auditor Industry Expertise in Italy Tatiana Mazza, Free University of Bozen Bolzano; Stefano Azzali, University of Parma; Kenneth J. Reichelt, Louisiana State University; Andrey Simonov, Washington State University Discussant: Christiane Pott, TU Dortmund University</p>	
<p>What are the Drivers of Audit Quality after an Auditor Change? European Evidence from Voluntary and Mandatory Auditor Switches Ulf Mohrmann, University of Konstanz Discussant: Martijn van Opijnen, Maastricht University</p>	
12.30 - 14.00	
LUNCH – RESTAURANT DE DORIGNY	

Internef 273
14.00 - 15.30

*** PLENARY PANEL ***

The New Auditor Reporting Model

Chair: Philip Wallage, University of Amsterdam
Jimmy Daboo, Partner KPMG LLP (UK)
Kristian Koktvedgaard, BusinessEurope
Annette G. Köhler, University of Duisburg-Essen and IAASB

15.30 - 16.00

COFFEE BREAK

16.00 - 17.30

Session VI - Internef 121 **Audit Methodology I**
Chair **Iris Stuart**

The Effect of Substantive Testing Outcome and Type of Control Deficiency on Auditors' Control Severity Judgments
Stephen Kwaku Asare, University of Florida; Barbara Majoor, Nyenrode Business University; Arnold Wright, Northeastern University
Discussant: Iris Stuart, Norwegian School of Economics

Offsetting Misstatements: The Effect of Client Pressure and Materiality on Auditors' Judgments
William F. Messier, Jr., University of Nevada; Martin Schmidt, ESCP Europe Berlin
Discussant: Tammie J. Schaefer, University of Missouri-Kansas City

Session VII - Internef 122 **Field Research and Privacy Audits**
Chair **Chris Humphrey**

Doing Good Field Research: Assessing the Quality of Audit Field Research
Bertrand Malsch and Steven E. Salterio, Queen's University Kingston, Canada
Discussant: Chris Humphrey, University of Manchester

Privacy Disclosure and Auditing: An Exploratory Study
Penica Cortez and David Hay, University of Auckland Business School
Discussant: Stuart Turley, University of Manchester

Session VIII - Internef 123 **Audit Committees I**
Chair **Jean Bédard**

The Association Between Audit Committee Chair Characteristics and The Financial Reporting Process
Liesbeth Bruynseels, KU Leuven; Ganesh Krishnamoorthy and Arnie Wright, Northeastern University
Discussant: Jean Bédard, Laval University

Industry Expertise on Audit Committees and Disclosure
Skrålan Vergauwe, Lancaster University; Ann Gaeremynck, KU Leuven
Discussant: Daniela Wiemann, Darmstadt University of Technology

Session IX - Internef 125	Enforcement
Chair	Stefan Sundgren
<p>Enforcement and Earnings Quality in the European Union: Does the Establishment of powerful Enforcement Mechanisms make a Difference? Michael Vorraber, University of Graz Discussant: Jürgen Ernstberger, Ruhr-University Bochum</p>	
<p>Enforcement Actions and Auditor Changes Marcus Brocard, Benedikt Franke und Dennis Voeller, University of Mannheim Discussant: Stefan Sundgren, Umeå School of Business and Economics</p>	
Session X - Internef 126	Internal Audit
Chair	Jonas Gaudernack
<p>The Organization of the Internal Audit Function and its Relationship to other Governance Players Marc Eulerich, University of Duisburg-Essen Mercator School of Management Discussant: Jonas Gaudernack, Norwegian School of Economics & PWC</p>	
<p>Internal Audit Effectiveness: Experimental Evidence on Internal and External Auditors' Perception of the Impact of Interpersonal Relationships Florian Hoos, HEC Paris; Karl Schuhmacher, University of Pennsylvania; Anne Christine d'Arcy, Vienna University of Economics and Business; Gerrit Sarens, Université Catholique de Louvain Discussant: Marc Eulerich, University of Duisburg-Essen Mercator School of Management</p>	
18.30 - 23.00	
<p>*** OLYMPIC MUSEUM *** VISIT, APERITIF AND CONFERENCE DINNER</p>	

SATURDAY SEPTEMBER 12, 2015

8.30 - 10.30	
Session XI - Internef 121	Voluntary Audits
Chair	Anna Gold
The Value of Voluntary Audit in Debt Financing: Evidence from Small Privately Held Companies Sanna Tervo and Annukka Jokipii, University of Vaasa <i>Discussant:</i> Per C. Tronnes, University of New South Wales	
An Exploration of the Choice to Voluntarily Comply with SOX Section 404(b) Alan I. Blankley, Samford University; David Hurtt and Jason MacGregor, Baylor University <i>Discussant:</i> Skrålan Vergauwe, Lancaster University	
What Turns the Taxman on? The Effect of Tax Aggressiveness and Voluntary Audit on Adjustments to the Tax Returns of Private Companies Hannu Ojala, Juha Kinnunen and Lasse Niemi, Aalto University School of Business; Pontus Troberg, Hanken School of Economics; Jill Collis, Brunel University London <i>Discussant:</i> Annukka Jokipii, University of Vaasa	
Session XII - Internef 122	Non-Audit Services and Independence
Chair	David Hay
Investors' Perception of Non-Audit Services and Their Type: Evidence from Germany Aasmund Eilifsen, NHH Norwegian School of Economics; Reiner Quick and Steffen Umlauf, Darmstadt University of Technology <i>Discussant:</i> David Hay, University of Auckland Business School	
The Role of Audit Firm Size, Non-Audit Services, and Knowledge Spillovers in Mitigating Earnings Management during Large Equity Issues Aasmund Eilifsen and Kjell Knivsflå, NHH Norwegian School of Economics <i>Discussant:</i> Ann Vanstraelen, Maastricht University	
When Audit Firms are Their Clients' Clients: Business Relationships and Auditor Independence Martijn van Opijnen, Maastricht University <i>Discussant:</i> Dennis Voeller, University of Mannheim	
Session XIII - Internef 123	Auditors' Competencies
Chair	Martin Schmidt
Performance in the CPA Exam and Auditors' Wages: Evidence from Sweden Pedro Ortín-Ángel, Universitat Autònoma de Barcelona; Stefan Sundgren, Umeå School of Business and Economics <i>Discussant:</i> Martin Schmidt, ESCP Europe Berlin	
Task Specific Experience and Auditor Effort Walid Alissa and Vedran Capkun, HEC Paris; Nadja Suca, University of Split <i>Discussant:</i> Philipp Wallage, University of Amsterdam	
Keeping Junior Auditors Motivated and Learning-Oriented: The Role of Behavioral Integrity of the Team Leader Bart Dierynck and Sofie N. Vandenbogaerde, Tilburg University <i>Discussant:</i> Emer Curtis, NUI Galway	
Session XIV - Internef 125	Competition
Chair	Jere R. Francis

Transaction Costs and Competition among Audit Firms in Local Markets Ling Chu, Wilfred Laurier University; Dan A. Simunic, University of British Columbia; Minlei Ye and Ping Zhang, University of Toronto Discussant: Kris Hardies, University of Antwerp	
Strategic Competition by Audit Firms Simon Dekeyser, Ann Gaeremynck und Marleen Willekens, KU Leuven; W. Robert Knechel, University of Florida Discussant: Jere R. Francis, University of Missouri-Columbia	
Efficiency, Quality and Competitiveness in the Audit Industry Diego Prior, Universitat Autònoma de Barcelona, Stefan Sundgren, University of Vaasa Discussant: Florian Hoos, HEC Paris	
Session XV - Internef 126	Audit Process
Chair	Klaus Ruhnke
Auditor Ratification and Shareholders' Perception of External Financial Reporting Quality Jacob Justus Leidner and Sven Hörner, Julius-Maximilians-Universität Würzburg Discussant: Jeff Downing, BI Norwegian Business School	
Reviewing a Friend – The Role of Similarity and Social Ties in Review Work in Auditing Jürgen Ernstberger, Ruhr-University Bochum; Christopher Koch, Johannes Gutenberg-University Mainz Discussant: Sudarshan K. Pillalamarri, University of Essex	
What Client and Auditor Attributes are Associated with Auditors' Decision to Require Adjustments to Pre-Audit Financial Statements? Songsheng Chen and Wenying Li, Beijing Institute of Technology; Gopal V. Krishnan and Yinqi Zhang, Kogod School of Business, American University Discussant: Klaus Ruhnke, FU Berlin	
10.30 - 11.00	
COFFEE BREAK	
11.00 - 12.30	
Session XVI - Internef 121	Audit Methodology II
Chair	William F. Messier
Coordination and Communication Challenges in Global Group Audits Denise Hanes Downey, Villanova University; Jean C. Bedard, Bentley University Discussant: William F. Messier, University of Nevada	
Standards of Innovation in Auditing Emer Curtis, J.E. Cairnes School of Business & Economics, NUI Galway; Christopher Humphrey and Stuart Turley, University of Manchester Discussant: Kelly Steenackers, Vrije Universiteit Brussel	
Session XVII - Internef 122	Audit and Earnings Quality
Chair	Christopher Koch
A Cash Flow Perspective on Auditor Conservatism Peter Vassallo and Stuart Taylor, University of New South Wales Discussant: Christopher Koch, Johannes Gutenberg-University Mainz	

<p>Reporting Concerns about Earnings Quality: An Examination of Corporate Managers Joseph F. Brazel, North Carolina State University; Lorenzo Lucianetti, University of Chieti and Pescara; Tammie J. Schaefer, University of Missouri-Kansas City Discussant: Ulf Mohrmann, University of Konstanz</p>	
<p>Session XVIII - Internef 123 Chair</p>	<p>Oversight Michael Vorraber</p>
<p>Economic Consequences of PCAOB Inspections: Impact on Information Asymmetry over Time Ann Vanstraelen, Patrick Vorst and Lei Zou, Maastricht University Discussant: Michael Vorraber, University of Graz</p>	
<p>Change to Remain the Same: Institutional Work after a Regulatory Intervention – The Case of the Establishment of the German Audit Oversight System Lukas Löhlein and Anke Müßig, University of Luxembourg Discussant: Sofie N. Vandenberg, Tilburg University</p>	
<p>Session XIX - Internef 125 Chair</p>	<p>Audit Committees II Gopal V. Krishnan</p>
<p>If the Audit Committee Speaks, Does the Board Listen? Interdependencies Between the Audit Committee and the Rest of the Board Mathijs Van Peteghem, Liesbeth Bruynseels and Ann Gaeremynck, KU Leuven Discussant: Gopal V. Krishnan, Kogod School of Business, American University</p>	
<p>Do Former Auditors on the Audit Committee Constrain Earnings Management? Evidence From the Banking Industry Kim Ittonen, Hanken School of Economics; Per C. Tronnes, University of New South Wales; Sami Vähämaa, University of Vaasa Discussant: Charles Piot, University of Grenoble</p>	
<p>Session XX - Internef 126 Chair</p>	<p>Auditor Selection Aasmund Eilifsen</p>
<p>Auditor Choice and Accounting-System Quality Jeff Downing and John Christian Langli, BI Norwegian Business School Discussant: Aasmund Eilifsen, Norwegian School of Economics</p>	
<p>The Impact of Auditor Selection Regime and Audit Committee Appointment Power on Investment Decisions Anna Gold and Philip Wallage, VU University Amsterdam; Patrick Klynsmiit, University of Amsterdam; Arnie Wright, Northeastern University Discussant: Lasse Niemi, Aalto University</p>	
<p>Internef 273 12.30 - 13.00</p>	
<p>BEST PAPER AWARD AND CLOSING</p>	
<p>13.00 - 14.30</p>	
<p>LUNCH – RESTAURANT DE DORIGNY</p>	

List of participants (1)

Al Subhi Sheikha	University of Hull
Alexeyeva Irina	Umeå School of Business and Economics
André Paul	ESSEC
Asare Stephen	University of Florida
Asbahr Karsten	Freie Universität Berlin
Axén Linus	Linköping University
Bartkowiak Marcin	Technical University of Munich
Bedard Jean	Laval University
Ben Slimene Imen	University of Grenoble
Bleibtreu Christopher	University of Kosntanz
Bolsenkoetter Bibiana	PricewaterhouseCoopers AG
Bouwens Jan	University of Amsterdam
Broberg Pernilla	Linköping University
Bruynseels Liesbeth	KU Leuven
Capkun Vedran	HEC Paris
Che Limei	BI Norwegian Business School
Cordos George-Silviu	Babe-Bolyai University Cluj-Napoca
Curtis Emer	NUI Galway
Daboo Jimmy	Partner KPMG LLP (UK)
Dekeyser Simon	KU Leuven
Dierynck Bart	Tilburg University
Doukakis Leonidas	HEC Lausanne
Downing Jeff	BI Norwegian Business School
Eilifsen Aasmund	Norwegian School of Economics
Ernstberger Juergen	TU Muenchen
Eulerich Marc	University Duisburg-Essen
Francis Jere	University of Missouri
Gaeremynck Ann	KU Leuven
Gaudernack Jonas	NHH - Norway
Gehring Kirsten	University of Duisburg-Essen
Gold Anna	VU University Amsterdam
Hamza Mouna	University of Fribourg
Hanes Downey Denise	Villanova University
Hardies Kris	University of Antwerp
Hay David	University of Auckland
Heinrichs Matthias	Freie Universität Berlin
Hoos Florian	HEC Paris
Hörner Sven	University of Würzburg
Humphrey Chris	Manchester Business School

List of participants (2)

Hurtt David	Baylor University
Ittonen Kim	Hanken School of Economics
Janssen Sanne	University of Antwerp
Jokipii Annukka	University of Vaasa
Knechel Robert	University of Florida
Koch Christopher	Gutenberg University Mainz
Köhler Annette	University Duisburg-Essen
Koktvedgaard Kristian	BusinessEurope
Krishnan Gopal	American University
Kristensen Rikke	University of Southern Denmark
Kuehn Katharina	University of Duisburg-Essen
Leidner Jacob Justus	Julius-Maximilians-Universität Würzburg
Mazza Tatiana	Free University of Bozen Bolzano
Messier William	University of Nevada
Mohrmann Ulf	University of Konstanz
Müller Max	Freie Universität Berlin
Müßig Anke	University of Luxembourg
Nelson Mark	Cornell University
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Pillalamarri Sudarshan	Essex Business School
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Pott Christiane	TU Dortmund University
Prior Diego	Universitat Autònoma de Barcelona
Quick Reiner	Technical University of Darmstadt
Ratzinger-Sakel	Nicole Justus-Liebig-University
Reinhardt Victor	Johannes Gutenberg-University Mainz
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Ruhnke Klaus	FU Berlin
Salterio Steven	Queen's University
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Schaefer Tammie	University of Missouri-Kansas City
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Schittko Tatjana	Universität Duisburg-Essen
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Schockaert Dries	Vrije Universiteit Brussel
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Simunic Dan	University of British Columbia

List of participants (3)

Smentkowski Dominik	University of Duisburg-Essen
Sofla Amin	Umea University
Solomon Ira	Tulane University
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Stuart Iris	Norwegian School of Economics
Sundgren Stefan	Umeå University
Svanström Tobias	Umeå School of Business and Economics
Sylvander Johanna	Linköping University
Tanski Joachim	University Brandenburg
Tempo Adriana	University of Catania
Theis Jochen	University of Duisburg-Essen
Tronnes Per	University of New South Wales
Tsipouridou Maria	University of Exeter Business School
Turley Stuart	Manchester Business School
van Brenk Herman	Nyenrode Business University
van Opijnen Martijn	Maastricht University
Vandenbogaerde Sofie	Tilburg University
Vandenhoute Marie-Laure	Vrije Universiteit Brussel
Vander Bauwhede Heidi	Ghent University
Vander Cruyssen Jeroen	KU Leuven
Vanstraelen Ann	Maastricht University
Vassallo Peter	University of New South Wales
Vergauwe Skrålan	Lancaster University
Voeller Dennis	University of Mannheim
Vorraber Michael	University of Graz
Wallage Philip	VU University Amsterdam
Wiemann Daniela	Darmstadt University of Technology
Willekens Marleen	KU Leuven
Wirt Tatjana	University Duisburg-Essen
Wu Yuan	University of Southampton
Xue Bai	University of Southampton
Yu Jaeyoon	Korea Advanced Institute of Science and Technology
Zou Lei	Maastricht University

HEC Lausanne



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Founded in 1911, HEC Lausanne, the Faculty of Business and Economics of the University of Lausanne (UNIL) trains capable, responsible economic leaders and entrepreneurs and generates ideas which mark their time.

HEC Lausanne is regarded as a high quality academic institution, offering high-grade management and economic education and conducting prolific and visible research across various fields of business studies.

With more than 2'600 students and 257 researchers (including 70 professors and 73 external lecturers), HEC Lausanne is a small business school, making it a place where students can truly interact with professors and experts.

Located on the shores of Lake Geneva, our school is at the center of an exceptional cultural network and at the heart of a vibrant business community made up of multinationals and SMEs.

